

**MINUTES OF THE MEETING OF THE EXECUTIVE COMMITTEE STRATA
PLAN NO. 43-SUNSET COVE
HELD 9th APRIL 2021 AT 9AM**

Present

Dave Greer
Jim Mattis
Bill Newton
Bert Blair
Dave Robinson

Apologies:

Everard Leacock

In attendance:
Tim Hepburn (BCQS Property Management Ltd)

Pool Bar

Jonathon Murphy and Darren Law from MV Cayman Ltd joined the first portion of the meeting.

They explained the ongoing difficulties that they are encountering trying to run the hotel during the COVID-19 border closures. They requested:

- 1) An extension of the 50% short term license fee concession for a further 6 months (April 1-September 30th)
- 2) A suspension of the pool cost sharing arrangements for the same period (given that their guest usage of the pool is nominal)
- 3) A renegotiation of the terms of the license in the longer term

Previously, MV Cayman had indicated that they may be willing to pay 6 months license fee in advance (they are currently paid up through 31st March 2021)

After Mr Murphy and Mr Law left the meeting, these requests were discussed.

It was unanimously resolved to respond to MV Cayman Ltd on the following basis:

- 1) An extension of the 50% short term license fee concession for a further 6 months (April 1-September 30th) will be granted, on the proviso that the license fee for the period April 1 – Sept 30 is paid in advance
- 2) A suspension of the pool cost sharing arrangements for the same period will be granted
- 3) Utility costs / shared sewage costs must be paid within 30 days
- 4) The ExCo feel it is too early to consider a renegotiation of the terms of the license beyond September 30th 2021

BCQS will draft a response to them along these lines for ExCo approval.

There being no further business, the meeting was adjourned at 10am